

SIFMA Proposed G-17 Language for AAU Riders

I. Initial Wire Delivered Pursuant to the SIFMA Master AAU (2002)

The Manager [agrees to provide/has provided]^{*} to the Issuer, on behalf of the Underwriters participating in the Account, the disclosures required by MSRB Interpretive Notice Concerning the Application of MSRB Rule G-17 to Underwriters of Municipal Securities (August 2, 2012) (the “Interpretive Notice”) under the headings “Disclosures Concerning the Underwriter’s Role”, “Disclosure Concerning the Underwriter’s Compensation” and, if applicable, “Required Disclosures to Issuers”. [The Manager agrees to furnish a copy of such disclosures to each Underwriter [upon request]]. Each Underwriter is reminded that it is responsible under the Interpretive Notice to provide to the Issuer disclosure of any potential or actual material conflict of interest relating to the Underwriter. [Each Underwriter agrees to furnish a copy of any such disclosures to the Manager [upon request]].

II. Exhibit A to Agreement Among Underwriters (Instructions, Terms and Acceptance) (1997)

The Representative [agrees to provide/has provided]^{*} to the Issuer, on behalf of the Underwriters participating in the Group, the disclosures required by MSRB Interpretive Notice Concerning the Application of MSRB Rule G-17 to Underwriters of Municipal Securities (August 2, 2012) (the “Interpretive Notice”) under the headings “Disclosures Concerning the Underwriter’s Role”, “Disclosure Concerning the Underwriter’s Compensation” and, if applicable, “Required Disclosures to Issuers”. [The Representative agrees to furnish a copy of such disclosures to each Underwriter [upon request]]. Each Underwriter is reminded that it is responsible under the Interpretive Notice to provide to the Issuer disclosure of any potential or actual material conflict of interest relating to the Underwriter. [Each Underwriter agrees to furnish a copy of any such disclosures to the Representative [upon request]].

^{*} In most cases, the Manager or Representative will have provided the G-17 disclosures to the Issuer prior to the date of the Agreement Among Underwriters.