

## Volcker Assistant: Guiding You Through the Volcker Rule Compliance Process

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"Benefiting from longstanding financial services regulatory expertise, Shearman & Sterling LLP is seen as a go-to firm for those with bespoke regulatory concerns across the patchwork of issues currently affecting the industry."

— *Legal 500 US*, 2013

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### Innovative Volcker Assistant

Shearman & Sterling and Casewise Financial Solutions have developed a user-friendly compliance assistant that outlines and organizes the hundreds of discrete tasks that must be completed to achieve compliance with the Volcker Rule. The Volcker Assistant enables financial entities to discern the necessary steps required to achieve good faith compliance and provides the required timeline for each task.

### Project Management Capabilities

The Volcker Assistant itemizes the necessary tasks for achieving compliance and serves as a project management tool to facilitate:

- completing an inventory of a firm's existing activities, policies and procedures;
- establishing a timeline/deadline for completion of each task;
- identifying a responsible party for each task;
- noting the status of the firm's implementation effort for each task; and
- producing an audit trail and customizable reports to demonstrate good faith compliance efforts.

### Customization and Implementation Support

Our team would be pleased to work with your organization to tailor the Volcker Assistant to individual compliance needs based on internal business lines and other factors, address interpretive questions as they arise, and assist with the development of policies and procedures that are required under the rule.

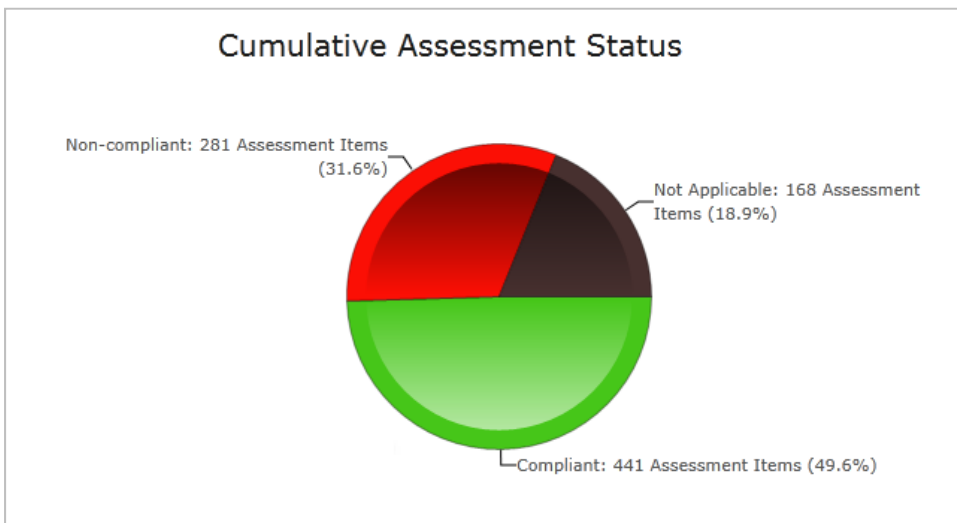
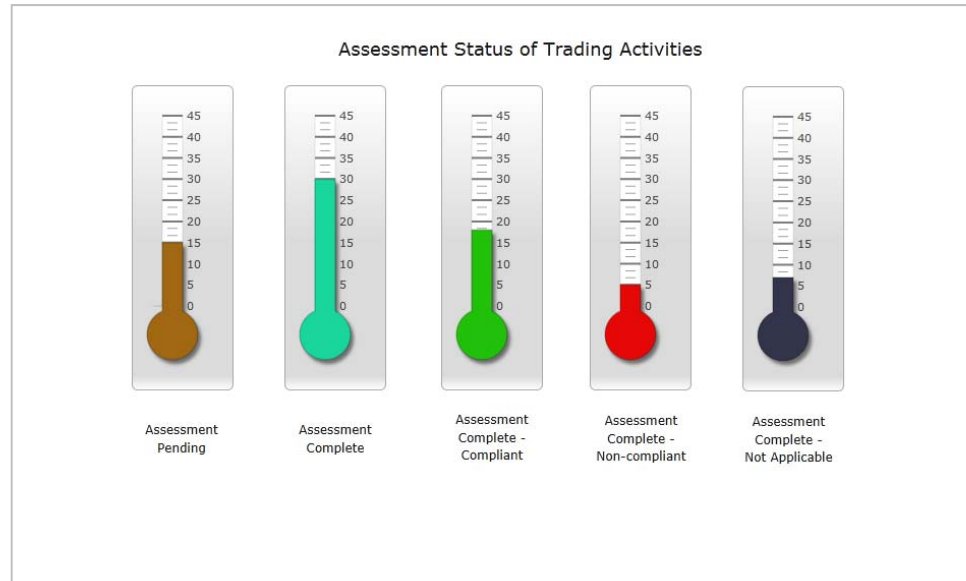
### Unique Insight and Relationships with Regulators

Prior to joining Shearman & Sterling, partner Donald Lamson was detailed to the Treasury Department, where he participated in the drafting of the statutory Volcker Rule. Don is supported by a strong team of lawyers with experience in all aspects of financial institutions regulation in the United States, the United Kingdom and Europe.

We are well placed to advise on the novel interpretive and compliance issues that will arise during the implementation of the Volcker Rule due to our team's depth of regulatory knowledge, the wide and varied government and private sector experience of our team, and the relationships and credibility we have with regulators. We offer an unparalleled level of insight and experience to assist you in addressing your good faith compliance effort.

The Volcker Assistant is available in two formats: a hard copy version that can be distributed throughout a group or organization and later aggregated to develop a comprehensive compliance assessment, and an automated version that may be better suited to larger organizations. Each format guides you through the Volcker Rule compliance assessment process step by step. The automated version also includes monitoring and reporting tools that allow you to see the assessment status of each trading desk and the organization as a whole, and share this information with colleagues and regulators.

This sample dashboard image gives a high-level overview of the assessment status of trading desk activities, with the status for each step of the assessment falling into the listed categories.



The Volcker Assistant also aggregates information across all trading desks in a financial institution and can produce reports demonstrating the assessment status of the organization as a whole.

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