SIFMA Implementation Note for Revised Guidelines on Delivery of

Offering Materials Relating to GSE Securities

In August 2011, the Securities Industry and Financial Markets Association revised its *Guidelines* on Delivery of Offering Materials Relating to GSE Securities and accompanying documentation to incorporate securities guaranteed by the Government National Mortgage Association.

Please note the websites where offering materials can be located (such URLs provided to SIFMA by the GSEs and Ginnie Mae):

- Federal Farm Credit Banks Funding Corporation:
 - http://www.Farmcreditfunding.com
- The Federal Home Loan Banks Office of Finance (FHLB):
 - http://www.fhlb-of.com/
- The Federal Home Loan Mortgage Corporation (Freddie Mac):
 - o Debt securities: http://www.freddiemac.com/debt/
 - o Mortgage securities: http://www.freddiemac.com/mbs/
- The Federal National Mortgage Association (Fannie Mae):
 - Debt securities: http://www.fanniemae.com/markets/debt/index.jhtml?p=Debt+Securities
 - MBS Securities: <u>http://www.fanniemae.com/mbs/index.jhtml?p=MortgageBacked+Securities</u>
- The Government National Mortgage Association (Ginnie Mae):
 - http://www.ginniemae.gov/investors/investors.asp?Section=Investors

If you have any questions regarding implementation, please contact Robert Toomey.